



PRESS RELEASE

CABINET MINISTERS FROM MALAWI MEET POTENTIAL INVESTMENT COMPANIES FROM SPAIN: PRETORIA, SOUTH AFRICA, 28TH NOVEMBER 2014

On 28th November, 2014, Cabinet Ministers from Malawi met nine Spanish potential and serious investors in Pretoria, South Africa. This was a result of a Memorandum of Understanding (MoU) signed between the Governments of Malawi and Spain in September 2014, in New York, on business collaboration between the two countries. The Ministers, Hon. Dr. George Chabonda, M.P., Minister of Foreign Affairs and International Cooperation; Hon. Francis Kasaila, M. P., Minister of Transport and Public Works; and Hon. Joseph Mwanamvekha, M. P., Minister of Industry and Trade travelled to Pretoria at the invitation of the Spanish Commercial Office in Johannesburg.

During the meeting, the Ministers, supported by officials from Malawi Investment Trade Centre (MITC), Ministry of Transport and Malawi High Commission in Pretoria, conducted business consultations with heads of Spanish companies based in South Africa. The Spanish potential investors included **Group Cobra** and **Elecnor** experienced engineering companies specialising in building and operating industrial infrastructure; **Gransolar** and **Gas Natural Fenosa** interested in generating gas and energy; **Inabensa** a transport and network infrastructure developer; **Aqualia** with special focus on water purification and maritime works; **Ace Consultants**; **Greenmax** and **AEE Power**. The investors showed keen interest to be Malawi's partners in development energy, transport and network infrastructure, mining, agro – processing and other priority areas for Malawi.

In his remarks, Leader of the Malawi delegation, Honourable Dr. George Chabonda, M. P., emphasised that the Government of Malawi has a vision and mandate to develop all sectors of the country with much focus on economic and infrastructure development. He cited Malawi's political and economic stability as enabling and conducive factors for doing business in the country, and added that the establishment of a One-Stop investment service centre has eased the process of establishing business in the country. He therefore encouraged the investors to consider investing in Malawi, as it is among the most desirable investment destinations in the world. An impressive presentation was also made on the available bankable investment and trade opportunities in the country.

The Malawi delegation was later treated to a working lunch at the residence of the Spanish Ambassador in Pretoria, where delegates networked and Investors sought clarification on various investment-related issues. The Spanish Ambassador in Pretoria pledged to support investment endeavours between the Kingdom of Spain and the Republic of Malawi.

**Ministry of Foreign Affairs
and International Cooperation,
LILONGWE 3.**

1st December, 2014